

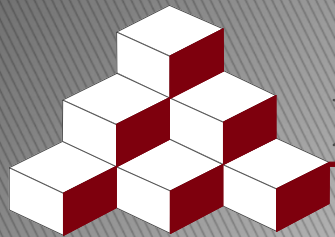
# Welcome!

Affordable Housing Random Selection

## Parkside Lane

In the Township of Teaneck, Bergen County, NJ

Your mics & cameras have been muted.  
We will begin at 11:00 a.m. EST.



**Piazza & Associates**

February 27, 2024

# Piazza & Associates, Inc.

- ❖ Dedicated to helping households find affordable housing in New Jersey since 1994
- ❖ We are not the owner, developer or salespersons
- ❖ Administrative Agents for Affordable Housing
- ❖ Agents for the municipality
  - ❖ Affirmative Marketing & Application Services
  - ❖ Wait List Administration
  - ❖ Process Final Application & Certify Eligible Applicants



- ▶ 16 One-, Two- and Three- Bedroom Homes for Sale

# Parkside Lane

## ▶ Sales Prices

One Bedrooms	Income Level	Sales Price
2	Low Income	\$91,000 \$94,000
1	Moderate Income	\$125,000

# Parkside Lane

## ▶ Sales Prices

Two Bedrooms	Income Level	Sales Price
5	Low Income	\$113,000
		\$116,000
4	Moderate Income	\$164,000
		\$167,000
		\$169,227

# Parkside Lane

## ▶ Sales Prices

Three Bedrooms	Income Level	Sales Price
2	Low Income	\$133,000 \$136,000
2	Moderate Income	\$193,000 \$196,000

# Parkside Lane

## ▶ Maximum Incomes – Region 1

HH#	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons
Low Inc	\$42,144	\$48,165	\$54,185	\$60,206	\$65,022	\$69,839
Moderate	\$67,431	\$77,064	\$86,697	\$96,329	\$104,036	\$111,742

June, 2023

# Parkside Lane

- ▶ For those who receive a Final Application...
- ▶ 7 Days to call the sales office to schedule a visit
- ▶ 14 Days to submit a Final Application for Affordable Housing to Piazza & Obtain a Mortgage pre-approval letter from a qualified financial org.
- ▶ Applicants must meet deadlines to keep priority
- ▶ Final Applicants are subject to:
  - Terms of their Purchase Agreement with the Seller
  - Mortgage Requirements of their Lender
  - Affordable Housing Criteria per Piazza



# Parkside Lane

- ▶ Being number 1 does not guarantee a home
- ▶ Being number 100 does not exclude you
- ▶ The household applying **MUST** be the same as the household residing
- ▶ Affordable home **MUST** be the principal residence
- ▶ Buyer must abide by restrictions
- ▶ Resale process and the maximum re-sales prices are governed by law



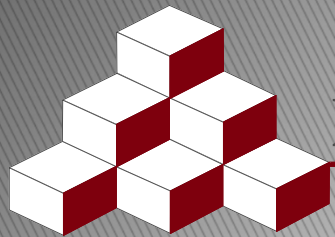
<https://www.piazzanj.com/property/parkside-lane/>

# Thank you!

Download Applications: [www.HousingQuest.com](http://www.HousingQuest.com)

Email us: [Info@HousingQuest.com](mailto:Info@HousingQuest.com)

Phone us at: 609-786-1100, Press 5



**Piazza & Associates**