

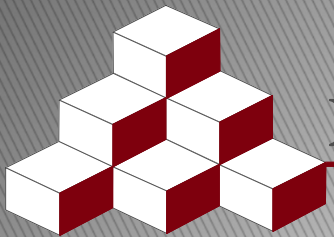
Welcome!

Affordable Housing Random Selection
for

Meadows at Denville

Your mics & cameras have been muted.
We will begin at 11:00 a.m. EST.

February 7, 2024



Piazza & Associates

Piazza & Associates, Inc.

- ❖ Dedicated to helping households find affordable housing in New Jersey since 1994
- ❖ We are not the owner, developer or seller
- ❖ Administrative Agents for Affordable Housing
- ❖ Agents for the municipality
 - ❖ Affirmative Marketing & Application Services
 - ❖ Wait List Administration
 - ❖ Process Final Application & Certify Eligible Applicants

Meadows at Denville



- ▶ 12 One-, Two-, and Three- Bedroom Affordable Homes for Sale

Meadows at Denville

One Bedroom	Income Level	Price
1	Very Low Income	\$59,341
1	Moderate Income	\$155,464

Meadows at Denville

Two Bedroom	Income Level	Price
1	Very Low Income	\$73,758
3	Low Income	\$131,433
1	Moderate Income	\$189,030
1	Moderate Income	\$189,055
1	Moderate Income	\$189,106

Meadows at Denville

Three Bedroom	Income Level	Price
2	Low Income	\$153,682
1	Moderate Income	\$220,507

Meadows at Denville

▶ Maximum Incomes

HH#	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons
Very Low	\$26,004	\$29,719	\$33,434	\$37,149	\$40,121	\$43,092
Low	\$43,340	\$49,532	\$55,723	\$61,914	\$66,868	\$71,821
Moderate	\$69,344	\$79,251	\$89,157	\$99,063	\$106,988	\$114,913

Meadows at Denville

- ▶ For those who receive a Final Application...
- ▶ Applicants must contact the property sales office and complete their paperwork within 7 days
- ▶ Applicants must submit a Final Application for Affordable Housing to Piazza within 14 days
- ▶ Applicants must meet deadlines to keep priority
- ▶ Final Applicants are subject to:
 - Ability to secure financing
 - Enter Into Purchase Agreement with Seller
 - Affordable Housing Criteria per Piazza

Meadows at Denville

- ▶ Being number 1 does not guarantee a unit
- ▶ Being number 100 does not exclude you
- ▶ The household applying MUST be the same as the household residing
- ▶ Affordable Home MUST be principal residence
- ▶ No portion may be rented
- ▶ Maximum resale price increases are regulated
- ▶ Must be resold vis-à-vis Regulations
- ▶ Regulated for “at least 30 years”

Meadows at Denville



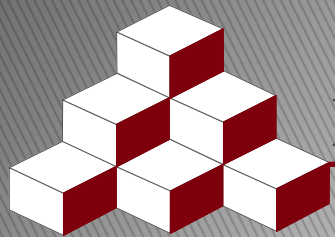
<https://www.piazzanj.com/property/meadows-at-denville/>

Thank you!

Download Applications: www.HousingQuest.com

Email us: Info@HousingQuest.com

Phone us at: 609-786-1100, Press 5



Piazza & Associates