

Welcome!

Affordable Housing Random Selection

Woodland Square

In Borough of Montvale, Bergen County, NJ

Your mics & cameras have been muted.
We will begin at 11:00 a.m. EST.



Piazza & Associates

September 21, 2023

Piazza & Associates, Inc.

- ❖ Dedicated to helping households find affordable housing in New Jersey since 1994
- ❖ We are not the owner, developer or manager
- ❖ Administrative Agents for Affordable Housing
- ❖ Agents for the municipality
 - ❖ Affirmative Marketing & Application Services
 - ❖ Wait List Administration
 - ❖ Process Final Application & Certify Eligible Applicants

Woodland Square, Montvale



- ▶ 37 One-, Two- and Three- Bedroom Apts.

Woodland Square, Montvale

▶ *Rents

| One Bedroom | Income Level | Monthly Rent |
|-------------|-----------------|--------------|
| 1 | Very Low Income | \$533 |
| 3 | Low Income | \$977 |
| 3 | Moderate Income | \$1,200 |

* Plus water, gas & electric

Woodland Square, Montvale

▶ *Rents

| Two Bedrooms | Income Level | Monthly Rent |
|--------------|-----------------|--------------|
| 2 | Very Low Income | \$627 |
| 9 | Low Income | \$1,161 |
| 11 | Moderate Income | \$1,428 |

* Plus water, gas & electric

Woodland Square, Montvale

▶ * Rents

| Three Bedrooms | Income Level | Monthly Rent |
|----------------|-----------------|--------------|
| 1 | Very Low Income | \$710 |
| 3 | Low Income | \$1,327 |
| 4 | Moderate Income | \$1,636 |

* Plus water, gas & electric

Woodland Square, Montvale

▶ Maximum Incomes – Region 1

| HH# | 1 Person | 2 Persons | 3 Persons | 4 Persons | 5 Persons | 6 Persons |
|----------|----------|-----------|-----------|-----------|-----------|-----------|
| Very Low | \$25,286 | \$28,899 | \$32,511 | \$36,124 | \$39,013 | \$41,903 |
| Low Inc | \$42,144 | \$48,165 | \$54,185 | \$60,206 | \$65,022 | \$69,839 |
| Moderate | \$67,431 | \$77,064 | \$86,697 | \$96,329 | \$104,036 | \$111,742 |

June, 2023

Woodland Square, Montvale

- ▶ For those who receive a Final Application...
- ▶ Applicants must contact the property leasing office and complete their paperwork within 7 days
- ▶ Applicants must submit a Final Application for Affordable Housing to Piazza within 14 days
- ▶ Applicants must meet deadlines to keep priority
- ▶ Final Applicants are subject to:
 - Tenant Selection Criteria per the Landlord
 - Affordable Housing Criteria per Piazza

Woodland Square, Montvale

- ▶ Being number 1 does not guarantee an apartment
- ▶ Being number 100 does not exclude you
- ▶ The household applying MUST be the same as the household residing
- ▶ Apartment MUST be principal residence of tenant
- ▶ Tenants MUST abide by the lease terms
- ▶ Maximum rent increases are regulated

Woodland Square, Montvale



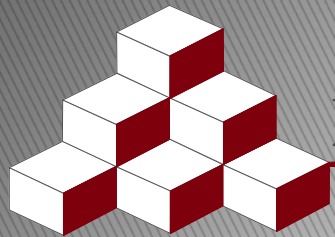
<https://www.piazzanj.com/property/woodland-square/>

Thank you!

Download Applications: www.HousingQuest.com

Email us: Info@HousingQuest.com

Phone us at: 609-786-1100, Press 5



Piazza & Associates