

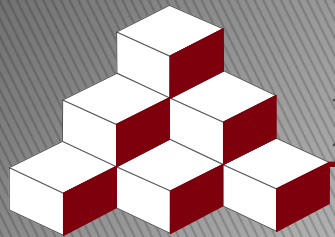
Welcome!

Affordable Housing Random Selection

The Lofts at Monroe Parke

In Monroe Township, Middlesex County, NJ

Your mics & cameras have been muted.
We will begin at 11:00 a.m. EST.



Piazza & Associates

July 26, 2023

Piazza & Associates, Inc.

- ❖ Dedicated to helping households find affordable housing in New Jersey since 1994
- ❖ We are not the owner, developer or manager
- ❖ Administrative Agents for Affordable Housing
- ❖ Agents for the municipality
 - ❖ Affirmative Marketing & Application Services
 - ❖ Wait List Administration
 - ❖ Process Final Application & Certify Eligible Applicants

The Lofts at Monroe Parke



- ▶ 7 One- and Two- Bedroom “Family” Apts. &
- ▶ 66 One- and Two- Bedroom 55+ Senior Apts.

The Lofts at Monroe Parke

▶ *”Family Unit Rents

One Bedrooms	Income Level	Monthly Rent
2	Moderate Income	\$1,246

* Plus water, sewer, gas & electric

The Lofts at Monroe Parke

▶ *Family Unit Rents

Two Bedrooms	Income Level	Monthly Rent
1	Very Low Income	\$620
1	Low Income	\$1,199
3	Moderate Income	\$1,489

* Plus water, sewer, gas & electric

The Lofts at Monroe Parke

▶ *Senior (55+) Unit Rents

One Bedrooms	Income Level	Monthly Rent
5	Very Low Income	\$608
13	Low Income	\$1,115
17	Moderate Income	\$1,369

* Plus gas & electric

The Lofts at Monroe Parke

▶ * Senior (55+) Unit Rents

Two Bedrooms	Income Level	Monthly Rent
4	Very Low Income	\$719
12	Low Income	\$1,328
15	Moderate Income	\$1,632

* Plus gas & electric

The Lofts at Monroe Parke

▶ Maximum Incomes – Region 3

HH#	1 Person	2 Persons	3 Persons	4 Persons
Very Low	\$30,009	\$34,296	\$38,583	\$42,870
Low Inc	\$50,015	\$57,160	\$64,305	\$71,450
Moderate	\$80,024	\$91,456	\$102,888	\$114,320

June, 2023

The Lofts at Monroe Parke

- ▶ For those who receive a Final Application...
- ▶ Applicants must contact the property leasing office and complete their paperwork within 7 days
- ▶ Applicants must submit a Final Application for Affordable Housing to Piazza within 14 days
- ▶ Applicants must meet deadlines to keep priority
- ▶ Final Applicants are subject to:
 - Tenant Selection Criteria per the Landlord
 - Affordable Housing Criteria per Piazza

The Lofts at Monroe Parke

- ▶ Being number 1 does not guarantee an apartment
- ▶ Being number 100 does not exclude you
- ▶ The household applying **MUST** be the same as the household residing
- ▶ Apartment **MUST** be principal residence of tenant
- ▶ Tenants **MUST** abide by the lease terms
- ▶ Maximum rent increases are regulated

The Lofts at Monroe Parke



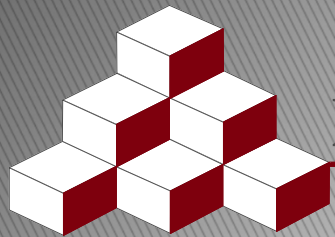
<https://www.piazzanj.com/property/the-lofts-at-monroe-parke/>

Thank you!

Download Applications: www.HousingQuest.com

Email us: Info@HousingQuest.com

Phone us at: 609-786-1100, Press 5



Piazza & Associates