

Welcome!

Affordable Housing Random Selection

Mountain Way Estates

In Parsippany–Troy Hills Township, Morris County, NJ

Your mics & cameras have been muted.
We will begin at 11:00 a.m. EST.



Piazza & Associates

May 11, 2023

Piazza & Associates, Inc.

- ❖ Dedicated to helping households find affordable housing in New Jersey since 1994
- ❖ We are not the owner, developer or manager
- ❖ Administrative Agents for Affordable Housing
- ❖ Agents for the municipality
 - ❖ Affirmative Marketing & Application Services
 - ❖ Wait List Administration
 - ❖ Process Final Application & Certify Eligible Applicants

Mountain Way Estates



- ▶ 15 One-, Two- and Three- Bedroom Affordable Apartments

Mountain Way Estates

▶ *Rents

| One Bedrooms | Income Level | Monthly Rent |
|--------------|-----------------|--------------|
| ~ | ~ | ~ |
| 2 | Low Income | \$979 |
| 1 | Moderate Income | \$1,195 |

* Plus all electric utilities

Mountain Way Estates

▶ *Rents

| Two Bedrooms | Income Level | Monthly Rent |
|--------------|-----------------|--------------|
| 2 | Very Low Income | \$644 |
| 3 | Low Income | \$1,162 |
| 4 | Moderate Income | \$1,422 |

* Plus all electric utilities

Mountain Way Estates

▶ *Rents

| Three Bedrooms | Income Level | Monthly Rent |
|----------------|-----------------|--------------|
| ~ | ~ | ~ |
| 2 | Low Income | \$1,331 |
| 1 | Moderate Income | \$1,630 |

* Plus all electric utilities

Mountain Way Estates

▶ Maximum Incomes – Region 2

| HH# | 1 Person | 2 Persons | 3 Persons | 4 Persons | 5 Persons | 6 Persons |
|----------|----------|-----------|-----------|-----------|-----------|-----------|
| Very Low | \$24,190 | \$27,646 | \$31,102 | \$34,558 | \$37,322 | \$40,087 |
| Low Inc | \$40,317 | \$46,077 | \$51,836 | \$57,596 | \$62,204 | \$66,811 |
| Moderate | \$64,507 | \$73,723 | \$82,938 | \$92,154 | \$99,526 | \$106,898 |

April 2022

Mountain Way Estates

- ▶ For those who receive a Final Application...
- ▶ Applicants must contact the property leasing office and complete their paperwork within 7 days
- ▶ Applicants must submit a Final Application for Affordable Housing to Piazza within 14 days
- ▶ Applicants must meet deadlines to keep priority
- ▶ Final Applicants are subject to:
 - Tenant Selection Criteria per the Landlord
 - Affordable Housing Criteria per Piazza

Mountain Way Estates

- ▶ Being number 1 does not guarantee an apartment
- ▶ Being number 50 does not exclude you
- ▶ The household applying MUST be the same as the household residing
- ▶ Apartment MUST be principal residence of tenant
- ▶ Tenants MUST abide by the lease terms
- ▶ Maximum rent increases are regulated

Mountain Way Estates



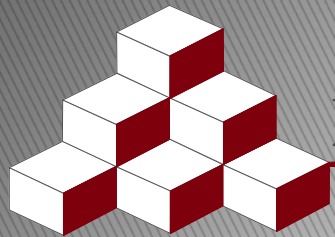
<https://www.piazzanj.com/property/mountain-way-estates/>

Thank you!

Download Applications: www.HousingQuest.com

Email us: Info@HousingQuest.com

Phone us at: 609-786-1100, Press 5



Piazza & Associates