

Welcome!

Affordable Housing Random Selection

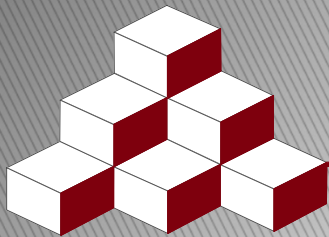
Village Springs

at

Montvale

Your mics & cameras have been muted.
We will begin at 11:00 a.m. EST.

October 20, 2021



Piazza & Associates

Piazza & Associates, Inc.

- ❖ Dedicated to helping households find affordable housing in New Jersey since 1994
- ❖ We are not the owner, developer or seller
- ❖ Administrative Agents for Affordable Housing
- ❖ Agents for the municipality
 - ❖ Affirmative Marketing & Application Services
 - ❖ Wait List Administration
 - ❖ Process Final Application & Certify Eligible Applicants



Village Springs at Montvale

VILLAGE SPRINGS AT MONTVALE

- ▶ 16 One-, Two-, and Three- Bedroom Affordable Homes for Sale



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One Bedroom	Income Level	Price
1	Low Income	\$64,000
1	Low Income	\$68,500
1	Moderate Income	\$105,000
1	Moderate Income	\$109,000

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Two Bedroom	Income Level	Price
2	Low Income	\$90,000
2	Low Income	\$95,000
2	Moderate Income	\$130,000
1	Moderate Income	\$135,000
1	Moderate Income	\$140,000

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Three Bedroom	Income Level	Price
1	Low Income	\$115,000
1	Low Income	\$120,000
1	Moderate Income	\$160,000
1	Moderate Income	\$165,000

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▶ Maximum Incomes

HH#	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons
Low	\$36,423	\$41,626	\$46,830	\$52,033	\$56,196	\$60,358
Moderate	\$58,277	\$66,602	\$74,928	\$83,253	\$89,913	\$96,573

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- ▶ For those who receive a Final Application...
- ▶ Applicants must contact the property sales office and complete their paperwork within 7 days
- ▶ Applicants must submit a Final Application for Affordable Housing to Piazza within 14 days
- ▶ Applicants must meet deadlines to keep priority
- ▶ Final Applicants are subject to:
 - Ability to secure financing
 - Enter Into Purchase Agreement with Seller
 - Affordable Housing Criteria per Piazza

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- ▶ Being number 1 does not guarantee a unit
- ▶ Being number 100 does not exclude you
- ▶ The household applying **MUST** be the same as the household residing
- ▶ Affordable Home **MUST** be principal residence
- ▶ No portion may be rented
- ▶ Maximum resale price increases are regulated

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<https://www.piazzanj.com/property/villagespringsmontvale/>

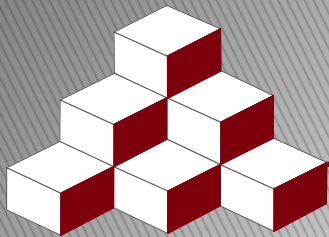


Thank you!

Download Applications: www.HousingQuest.com

Email us: Info@HousingQuest.com

Phone us at: 609-786-1100, Press 5



Piazza & Associates
