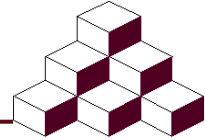


# Piazza & Associates, Inc.



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## SPECIAL NOTICE:

TO: Applicants to Mountain Ridge in Mt. Olive, New Jersey

FROM: Frank Piazza

DATE: January 6, 2021

RE: **Change in Unit Mix and Rent Reduction**

Please be advised that the unit mix for the affordable units at Mountain Ridge Estates has been changed, extending the overall number of bedrooms that will be available and reducing the monthly rent for the 3-bedroom, low-income apartment.

Specifically, the mix for the 2- and 3- bedroom units has been changed as follows;

- a) The number of 2-bedroom units decreased from 32 to 17;
- b) The number of 3-bedroom units increased 12 to 27; and
- c) The rent for the 3-bedroom, low-income unit was reduced from \$1,207 to \$1,194.

The proportion of low- to moderate- income units remains the same, as does the rent for the balance of the affordable units.