

# **Preliminary Application for Affordable Housing**



**Middlesex County, New Jersey**

**This is a Preliminary Application only. Do not send supporting documentation at this time. You will be notified as to the status of your preliminary eligibility based on the information that you provide in this application. When an affordable home becomes available, eligible candidates will be contacted. At that time, we will provide you with a list of documentation required to support and verify the information submitted in this application. We cannot and do not guarantee housing based on the approval of this Preliminary Application. Ovation at Riverwalk is a development of SBLP Princeton, LLC. Affordable Housing application services are provided on behalf of the Township of Plainsboro by Plainsboro Non-Profit Housing Corp., an affordable housing services corporation. This is an Equal Housing Opportunity. This program is subject to municipal and state affordable housing regulations, but no guarantee can be made that these homes are affordable to all applicants. This program is subject to availability. Prices, terms and conditions are subject to change without notice.**

**Plainsboro Non-Profit Housing Corp. ♦ Affordable Housing Services**

216 Rockingham Row ♦ Princeton Forrestal Village ♦ Princeton, NJ 08540

Telephone: 609-786-1101 ♦ Facsimile: 609-786-1105

E-mail: [Plainsboro@HousingQuest.com](mailto:Plainsboro@HousingQuest.com)

# Affordable Housing Policies & Requirements

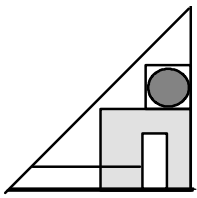


## Middlesex County, NJ

### Important Information:

- ❖ This is an equal housing opportunity. Federal law prohibits discrimination against any person making application to buy or rent a home with regard to age, race, religion, national origin, sex, handicapped or familial status. State law prohibits discrimination on the basis of race, creed, color, national origin, ancestry, nationality, marital or domestic partnership or civil union status, familial status, sex, gender identity or expression, affectional or sexual orientation, disability, source of lawful income or source of lawful rent payment.
- ❖ **Ovation at Riverwalk is an adult lifestyle community.** As such, at least one person of the applicant household must be 55 or older, and no one may be less than 19 years of age.
- ❖ This affordable housing must be the intended primary residence of the applicant. All household members who intend to reside at the affordable apartment must be listed in the Preliminary Application. If changes in household composition occur during the application process, or if there is a change of address, the applicant is required to notify Piazza & Associates, Inc. in writing, immediately. Applications must be truthful, complete and accurate. Any false statement makes the application null and void and subjects the applicant to penalties imposed by law.
- ❖ Annual Income includes, but is not limited to, salary or wages, alimony, child support, social security benefits, unemployment benefits, pensions, business income, and actual or imputed earnings from assets (which include bank accounts, certificates of deposit, stocks, bonds, or other securities), and real estate.
- ❖ If you own a home in which you are currently residing and which you intend to sell prior to living in an affordable home, compute your income from this asset by taking the market value of your home, subtracting the mortgage principal, and multiplying the balance by the current HUD Passbook Savings Rate. Income from other real estate holdings is determined by the actual income you receive from the asset (less expenses, but not less your mortgage payment). If you have no outstanding mortgage debt, the value of your home will be subject to a maximum appraised value limit, which, when exceeded, may disqualify you from this affordable housing program.
- ❖ Specific documentation to verify income and assets will be required at a later date, during the final portion of the application process, during which no changes will be allowed.
- ❖ Please understand that the rental rates for this affordable housing are established and governed by State and / or municipal regulations. Although consideration is made for very low-, low- and moderate- categories of household incomes, rental rates do not fluctuate on the basis of each individual applicant's income. Therefore, we can not and do not guarantee that any apartment for rent will be affordable to YOU or YOUR household.
- ❖ The owners and managers of affordable apartments will set forth additional requirements, including, but not limited to an application fee, a lease agreement, security deposit and minimum credit standards. Once leased, rents will NOT be adjusted to accommodate fluctuations in household income. Rental rate increases may occur annually, but are subject to limitations.
- ❖ If you need assistance completing this application, please contact us at 609-786-1101. Do not send supporting documents, To ensure prompt processing, submit only the one-page preliminary application form. Fax your application to 609-786-1105, or mail it to:





Plainsboro  
Non Profit  
Housing  
Corporation



**Middlesex County, NJ**

216 Rockingham Row - Princeton, NJ 08540-5799 - (609) 786-1101 - Fax (609) 786-1105

**A. Head of Household Information**

Last Name: \_\_\_\_\_ Soc. Sec. No: \_\_\_\_\_  
 First Name: \_\_\_\_\_ Home Phone: \_\_\_\_\_  
 Home Address: \_\_\_\_\_ Work Phone: \_\_\_\_\_  
 P.O. Box or Apt. No.: \_\_\_\_\_ County: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

**B. Household Composition and Income (List ALL sources of income, including, but not limited to Salary, Dividends, Social Security, Child Support, Alimony & Pensions. DO NOT include income from Assets listed in Section C.)**

Full Name (First, Middle & Last) List everyone who will occupy the apartment.	Relation To	Date of Birth	Sex	Gross Annual Income
#1	Head of Household			\$
#2				\$

**C. Assets (Bank Accounts, Cert. of Deposit, Mutual Funds, Real Estate, Etc. If you own the home in which you live, clearly indicate BOTH the market value & your equity in the home Your equity equals the market value less any outstanding mortgage Principal.)**

Type of Asset	Current Market Value of Asset	Estimated Annual Income	Interest Rate
			%
			%
			%
			%

**D. Addition Information**

Do you receive Section 8 Rental Assistance that will apply to the affordable apt?: \_\_\_\_\_

Do you PAY alimony and/or child support to someone outside the household? \_\_\_\_\_

If you do, how much do you pay per month?  
\$ \_\_\_\_\_

**F. Important Information (Must be signed by everyone 18 and older.)**

I(We) hereby authorize the Township of Plainsboro; SBLP Princeton, LLC; and/or Plainsboro Non-Profit Housing Corp. their agents and/or employees to obtain information regarding the status of my(our) credit, and to check the accuracy of any and all statements and representations made in this application. I(We) certify that all information in this application is accurate, complete and true. I(We) understand that if any statements made are willingly false, the application is null and void, and I(we) may be subject to penalties imposed by law. Void if not signed.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

**E. Preferences**

Do you require a handicap-accessible home?: \_\_\_\_\_

**To ensure prompt processing, send only this single page.**